



legaligance

THIRD PARTY DUE DILIGENCE



LEGALIGENCE STRATEGIC CONSULTING LLP™

The global and interconnected nature of business today means that no company or organization is an island. Faced with complex, global third-party networks, it's more critical than ever for any company to have an effective strategy for evaluating and monitoring third-party risk. Legaligance due diligence will ensure you have the insights needed to avoid financial and reputational harm due to third-party relationships.

It is vital to assess the risk of employing a third party or strategic partner by scrutinizing their market reputations because many times the partner is given some level of access to network and computing resources, or is asked to handle and protect critical or proprietary information.

Even from information security perspective, attackers may not need to breach a well-protected internal server if the same information is not protected to the degree deemed necessary by a third party. If a third party is given some level of trusted access to internal networks, it might be easier for a hacker to simply compromise the third party and then use their access to "legitimately" break into a network containing the target data they want to steal. In fact, a 2018 study from Ponemon found that more than half the breaches in the United States these days are due to third parties.

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