



legaligance

CORPORATE ESPIONAGE PREVENTION



LEGALIGENCE STRATEGIC CONSULTING LLP™

Corporate Espionage is deemed unethical and illegal. The objective of corporate espionage is to acquire private and confidential information about a commercial organization. The process is illegal first because of the information that is traded out and second because of the methods used to do the same.

Unlike competitive intelligence, it involves getting important trade secrets using black hat techniques. Either the information is stolen or is obtained by bribing an employee working with the organization.

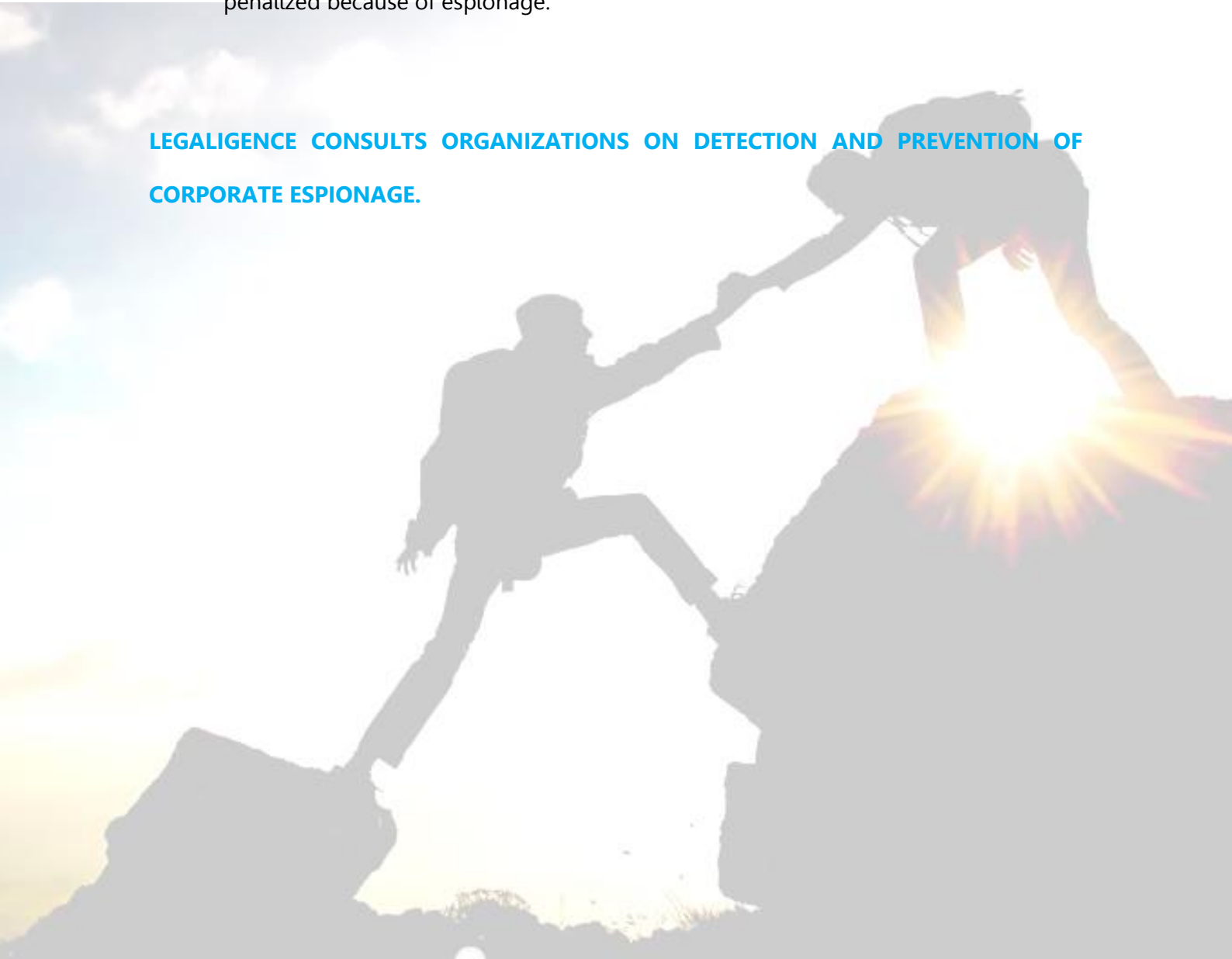
The kind of information usually sought includes product designs, manufacturing techniques, trademark recipes and formulae, Go-to-Market strategies, pricing, customer data, R&D strategies and other data that is not publicly available.

There are several reasons why most companies do not report cases of industrial espionage

- **Industrial espionage is hard to prove:** Industrial espionage is often performed by insiders that already have access to sensitive data. Espionage activities are almost indistinguishable from their normal everyday activities, so these actions are hard to detect and even harder to prove in court.
- **It's hard to hold perpetrators accountable:** Since laws on trade secrets and industrial espionage are different everywhere, it may be very hard to hold foreign companies and governments accountable. And even if the perpetrator is domestic, they can prolong legal procedures to the point where it's not feasible for your company to continue pursuing the case.
- **May negatively affect company's stock:** The value of your company's stock may fall if it becomes publicly known that your security has been breached. It may undermine the trust of your investors and customers.

- **Can be seen as a violation of IT regulations:** A company is responsible for ensuring the security of its customers' sensitive data. In certain countries and industries, if this data leaks or is stolen, the company will be fined. Yes, you can experience losses and be penalized because of espionage.

LEGALIGENCE CONSULTS ORGANIZATIONS ON DETECTION AND PREVENTION OF CORPORATE ESPIONAGE.



❖ LEGALIGENCE FRAMEWORK FOR DETECTION AND PREVENTION OF CORPORATE ESPIONAGE

Risk Assessment

- **What corporate data is the most valuable for your company?**
- Risk assessment involves finding potential targets (valuable assets). Based on this information, determining possible threats and potential attack vectors.

Security Policy

- Involves designing an incident response plan, designing security rules and creation of a formalized clearly written security policy

(Data) Access Policy

- Involves designing a data access policy to ensure that only authorized people have access to critical assets strictly based on need.

Infrastructure Security Policy

- Establishing a secure perimeter around the company network to make sure to separate valuable data from corporate network and limit access to it.
- A secure perimeter with a layered approach is the best way to protect from industrial and economic espionage

Workforce Training

- Involves training employees so that they don't inadvertently help the enemy and educating them about potential threats the company faces to ensure that they are aware of the role they play in the security of your organization.
- An informed employee is a vigilant employee

Personnel Screening

- There is always sensitive business information on the company network. Hence it is important to screen people with access on various parameters.
- We help you create a framework to mitigate risks from employees playing crucial roles and having access to sensitive data.

Termination Procedure

In many cases, company espionage is performed in the last couple weeks of work. Employees' credentials are often still active after termination, so they can still access sensitive data for malicious purposes.

This step involves creation and implementation of a proper termination procedure to protect your company from potential acts of industrial espionage by former employees.

❖ INVESTIGATIONS

Legaligence conducts effective investigations for corporate espionage. These involve both external and internal investigations for corporate clients. There may be certain conspiracies hatching against your organization's interests externally such as any criminal proceedings, loss of company's assets or any kind of illegal activities taking place internally. We help our customers by bringing all these malicious activities into light, so that effective actions can be taken against these acts and punish the culprits.

